



No. S073456
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C -36, as amended

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*,
S.B.C. 2002, c. 57

AND

IN THE MATTER OF TUAN DEVELOPMENT INC.

PETITIONER

ORDER

BEFORE THE HONOURABLE)	FRIDAY, the 19 th DAY of
)	
MR. JUSTICE SIGURDSON)	OCTOBER, 2007.

THE APPLICATION OF THE PETITIONER, Tuan Development Inc. ("Tuan"),
by way of a Notice of Motion dated October 9, 2007 coming on for hearing before the Court
at Vancouver, British Columbia on Monday, October 15, 2007, AND ON HEARING Dennis
Fitzpatrick, counsel for Tuan; David P. Church and Andrew J. Pearson, counsel for
Gibraltar Mortgage Ltd. ("Gibraltar"), Marcel J. Peerson, counsel for Mackay & Company,
the Monitor; and Christopher Schuld, counsel for Best Buy Canada Ltd., AND UPON
JUDGMENT BEING RESERVED UNTIL THIS DATE:

THIS COURT ORDERS THAT:

1. Except to the extent that such provisions are otherwise inconsistent with the terms of this Order, in which event the terms of this Order shall prevail, the provisions of the Order of Justice Myers dated June 8, 2007 (the "June 8 Order") are hereby extended until further Order of this Court.
2. The "Stay Period", referred to in paragraph 2 of the June 8 Order, is hereby extended until December 15, 2007, unless otherwise ordered by the Court.
3. Given the importance of the Lodge to the Project, in the event that there is an indication prior to December 15, 2007, that insurance proceeds sufficient to rebuild the Lodge will not be available, either as a result of denial of insurance coverage or otherwise, Gibraltar has leave, on two days' notice to legal counsel for Tuan, to apply for an order terminating the Stay Period. Nothing in this paragraph, or otherwise in this Order, shall preclude Gibraltar from making an application on other grounds during the extension of the Stay Period to terminate the Stay Period ;
4. the Monitor shall forthwith provide legal counsel for both Tuan and Gibraltar with a summary of monies required to maintain the security of the Project and other necessary services (eg. hydro) in order to keep the Project secure, during the anticipated extension of the Stay Period referenced in paragraph two of this Order, provided the Monitor is not personally responsible for the provision of such security and services. Forthwith following the receipt of such summary, Tuan shall cause the estimated amount of the required funds to be advanced to the Monitor or the Monitor's legal counsel. The Monitor shall cause such monies to be paid to the parties providing such necessary services.
5. In the event that Tuan is not willing, or is unable, to provide the Monitor with the funds required or, if there is disagreement between the parties as to the funds required to secure the Project during the extended Stay Period, the Monitor shall promptly advise the parties and the Court and the parties have leave to seek further directions from the Court;
6. To the extent that it has not already done so, Tuan will forthwith provide legal counsel for Gibraltar with a copy of the legal opinion which they have obtained with respect to the ability to rebuild the Lodge under the current zoning;

- 7. Unless legal counsel for Tuan and Gibraltar, otherwise agree, Justice Sigurdson shall remain seized of further applications in this matter.
- 8. Upon the consent of counsel, this order may be executed and entered in counterpart.

JSC
 BY THE COURT
MB
 Deputy District Registrar

APPROVED AS TO FORM
 AND CONSENTED TO WITH RESPECT
 TO PARAGRAPH 8 ONLY

[Signature]
 Counsel for the Petitioner

[Signature]
 Counsel for Gibraltar Mortgage Ltd.

[Signature] - see attached minutes -
 Counsel for Mackay & Company Ltd.
 Monitor

- see attached minutes -
 Counsel for Best Buy Canada Ltd.

- minutes of settlement -

- 7. Unless legal counsel for Tuan and Gibraltar, otherwise agree, Justice Sigurdson shall remain seized of further applications in this matter.
- 8. Upon the consent of counsel, this order may be executed and entered in counterpart.

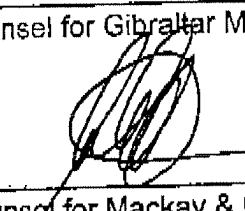
BY THE COURT

Deputy District Registrar

APPROVED AS TO FORM
AND CONSENTED TO WITH RESPECT
TO PARAGRAPH 8 ONLY

Counsel for the Petitioner

Counsel for Gibraltar Mortgage Ltd.



Counsel for Mackay & Company Ltd.
Monitor

Counsel for Best Buy Canada Ltd.

- minutes of settlement -

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BY THE COURT

Deputy District Registrar

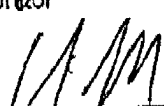
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Counsel for the Petitioner

Counsel for Gibraltar Mortgage Ltd.



Counsel for Mackay & Company Ltd.
Monitor



Counsel for Best Buy Canada Ltd.

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**ORDER of SIGURDSON, J.
DATED OCTOBER 19, 2007**

CHURCH & COMPANY
Barristers
900 - 1040 West Georgia Street
Vancouver, BC
V6E 4H1

Attention: David P. Church

*Pacific
Coast
MVA*